



COPY

THE SENATE  
Twenty-Fourth Northern Marianas Commonwealth Legislature  
P. O. Box 500129  
Saipan, MP 96950

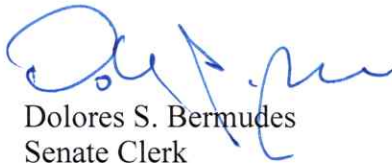
March 03, 2025

The Honorable Edmund S. Villagomez  
Speaker  
House of Representatives  
24<sup>th</sup> Northern Marianas Commonwealth Legislature  
Saipan, MP 96950

Dear Speaker Villagomez:


I have the honor of transmitting for your House action **Senate Bill No. 24-17, SD1**, entitled, "To globally amend Divisions 1 and 5 of Title 4 to rename "Commonwealth Free Trade Zone Authority" to "Commonwealth Economic Incentive District Authority"; and for other purposes." The Senate passed S.B. No. 24-16, SD1 by unanimous voice vote, in its 3rd Day, First Regular Session on February 28, 2025.

Sincerely,

  
Dolores S. Bermudes  
Senate Clerk

Attachment

Transmitted to HOUSE:

Received by:  Date: 3/3/2025 Time: 1:47h

TWENTY-FOURTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

FIRST REGULAR SESSION, 2025

S.B. NO. 24-17, SD1

A BILL FOR AN ACT

To globally amend Divisions 1 and 5 of Title 4 to rename “Commonwealth Free Trade Zone Authority” to “Commonwealth Economic Incentive ~~Zone~~ District Authority”; and for other purposes.

BE IT ENACTED BY THE TWENTY-FOURTH NORTHERN MARIANAS  
COMMONWEALTH LEGISLATURE:

1           **Section 1. Findings and Purpose.** The Legislature finds that the Commonwealth  
2 Free Trade Zone Authority (“Authority”) was established by Public Law 12-20 “to  
3 aggressively market and promote the CNMI free trade zones internationally to businesses  
4 of the type determined by the Board by regulation to be desirable for the future economic  
5 development and diversification of the CNMI.”

6           The Legislature further finds that the term “free trade zone” can be interpreted in a  
7 way that can be confusing to the stakeholders of the businesses the Authority is tasked with  
8 attracting. The Authority is best able to market and promote CNMI, in a manner that fulfills  
9 its statutory duties, if the name of the Authority and the zones the Authority administrates  
10 better reflect the economic incentives being offered.

11           Therefore, the purpose of this Act is to globally amend Divisions 1 and 5 of Title 4  
12 to rename “Commonwealth Free Trade Zone Authority” to “Commonwealth Economic  
13 Incentive ~~Zone~~ District Authority” and to rename “Commonwealth Free Trade Zone” to  
14 “Commonwealth economic incentive ~~zone~~ district”.

15           **Section 2. Global Amendment.** The references in Division 1 of Title 4 and Chapter  
16 14 of Division 5 of Title 4 of the Commonwealth Code and all references in any contract,  
17 Executive Order, rule, regulation, or document to the “Commonwealth Free Trade Zone  
18 Authority” or “Free Trade Zone Authority” shall be amended to or read as the  
19 “Commonwealth Economic Incentive ~~Zone~~ Authority” or “Economic Incentive ~~Zone~~

