

REFERRED TO: CT - 2/16/2023
(HOUSE)

TWENTY-THIRD NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

IN THE HOUSE OF REPRESENTATIVES

February 3, 2023

104 Reg. Session, 2023

H. B. 23- 16

A BILL FOR AN ACT

To reduce start-up costs for small businesses.

BE IT ENACTED BY THE 23RD NORTHERN MARIANAS
COMMONWEALTH LEGISLATURE:

1 **Section 1. Findings and Purpose.** The Legislature acknowledges that
2 COVID-19 has impacted many small businesses' bottom line, therefore the purpose
3 of this Act is to provide relief and encourage the growth of new and existing small
4 businesses by reducing start up cost.

5 **Section 2. Amendment.** Title 4, Division 4, Section 4205, (a) (1) and (2)
6 shall be amended to read as follows:

7 **“§ 4205. Filing, Service, and Copying Fees.** (a) The following fees are
8 imposed and, shall be paid to the Department of Finance and proof of
9 payment delivered to the Registrar of Corporations when the documents
10 described in this subsection are delivered for filing:

11 (1) \$150 Articles of Organization (LLC)

12 a. Notwithstanding §(18) for a LLC with annual gross revenue under
13 \$200,000, the filing fee for Articles of Organization, Operating

1 Agreement, and Registered Agent Form shall be \$30.00 inclusive of all
2 documents;

3
4 (2) \$150 Articles of Incorporation

5
6 a. Notwithstanding §(18) for a Corporation with annual gross revenue under
7 \$200,000, the filing fee for Articles of Incorporation, By-Laws, and
8 Registered Agent Form shall be \$30.00 inclusive of all documents; ”

9 **Section 3. Severability.** If any provisions of this Act or the application of
10 any such provision to any person or circumstance should be held invalid by a court
11 of competent jurisdiction, the remainder of this Act or the application of its
12 provisions to persons or circumstances other than those to which it is held invalid
13 shall not be affected thereby.

14 **Section 4. Savings Clause.** This Act and any repealer contained herein
15 shall not be construed as affecting any existing right acquired under contract or
16 acquired under statutes repealed or under any rule, regulation, or order adopted
17 under the statutes. Repealers contained in this Act shall not affect any proceeding
18 instituted under or pursuant to prior law. The enactment of the Act shall not have
19 the effect of terminating, or in any way modifying, any liability, civil or criminal,
20 which shall already be in existence on the date this Act becomes effective.


21 **Section 5. Effective Date.** This Act shall take effect upon its approval by
22 the Governor, or its becoming law without such approval.


Prefiled: 2/3/2023

Date: Feb. 02, 2023

Introduced by: 
Rep. Manny Gregory Tenorio Castro

Reviewed for Legal Sufficiency by:


House Legal Counsel

 R. Tenorio
