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A BILL FOR AN ACT

To globally amend Divisions 1 and 5 of Title 4 to rename “Commonwealth Free Trade Zone Authority” to “Commonwealth Economic Incentive Zone Authority”; and for other purposes.

**BE IT ENACTED BY THE TWENTY-FOURTH NORTHERN MARIANAS  
COMMONWEALTH LEGISLATURE:**

1           **Section 1. Findings and Purpose.** The Legislature finds that the Commonwealth  
2 Free Trade Zone Authority (“Authority”) was established by Public Law 12-20 “to  
3 aggressively market and promote the CNMI free trade zones internationally to businesses  
4 of the type determined by the Board by regulation to be desirable for the future economic  
5 development and diversification of the CNMI.”

6           The Legislature further finds that the term “free trade zone” can be interpreted in a  
7 way that can be confusing to the stakeholders of the businesses the Authority is tasked with  
8 attracting. The Authority is best able to market and promote CNMI, in a manner that fulfills  
9 its statutory duties, if the name of the Authority and the zones the Authority administrates  
10 better reflects the economic incentives being offered.

11           Therefore, the purpose of this Act is to globally amend Divisions 1 and 5 of Title 4  
12 to rename “Commonwealth Free Trade Zone Authority” to “Commonwealth Economic  
13 Incentive Zone Authority” and to rename “Commonwealth free trade zone” to  
14 “Commonwealth economic incentive zone”.

15           **Section 2. Global Amendment.** The references in Division 1 of Title 4 and Chapter  
16 14 of Division 5 of Title 4 of the Commonwealth Code and all references in any contract,  
17 Executive Order, rule, regulation or document to the “Commonwealth Free Trade Zone  
18 Authority” or “Free Trade Zone Authority” shall be amended to or read as the  
19 “Commonwealth Economic Incentive Zone Authority” or “Economic Incentive Zone

1 Authority”.

2 **Section 3. Global Amendment.** The references in Division 1 of Title 4 and Chapter  
3 14 of Division 5 of Title 4 of the Commonwealth Code and all references in any contract,  
4 Executive Order, rule, regulation or document to the “Commonwealth Free Trade Zone”  
5 or “Free Trade Zone” or “free trade zone” shall be amended to or read as the  
6 “Commonwealth Economic Incentive Zone” or “Economic Incentive Zone” or “economic  
7 incentive zone”.

8 **Section 4. Severability.** If any provisions of this Act or the application of any such  
9 provision to any person or circumstance should be held invalid by a court of competent  
10 jurisdiction, the remainder of this Act or the application of its provisions to persons or  
11 circumstances other than those to which it is held invalid shall not be affected thereby.

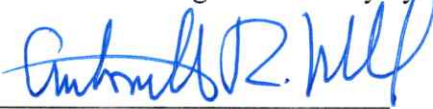
12 **Section 5. Savings Clause.** This Act and any repealer contained herein shall not be  
13 construed as affecting any existing right acquired under contract or acquired under statutes  
14 repealed or under any rule, regulation, or order adopted under the statutes. Repealers  
15 contained in this Act shall not affect any proceeding instituted under or pursuant to prior  
16 law. The enactment of the Act shall not have the effect of terminating, or in any way  
17 modifying, any liability, civil or criminal, which shall already be in existence on the date  
18 this Act becomes effective.

19 **Section 6. Effective Date.** This Act shall take effect upon its approval by the  
20 Governor, or its becoming law without such approval.

Date: 2/10/25

Introduced by:   
Senator Corina D. Magofna

Reviewed for Legal Sufficiency by:

  
Senate Legal Counsel